

RESOLUTION NO 2022 – 11 - 01
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE MIDCITIES METROPOLITAN DISTRICT NO. 2
TO ADOPT THE 2023 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the MidCities Metropolitan District No. 2 (“District”) has appointed the District Accountant to prepare and submit a proposed 2023 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2022, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 15, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the MidCities Metropolitan District No. 2:

1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the MidCities Metropolitan District No. 2 for the 2023 fiscal year.
2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 15th day of November, 2022.

A handwritten signature in black ink, appearing to be "FR" followed by a long horizontal stroke.

Secretary

(SEAL)

EXHIBIT A
(Budget)

MIDCITIES METROPOLITAN DISTRICT NO. 2
2023
BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the MidCities Metropolitan District No. 2.

The MidCities Metropolitan District No. 2 has adopted three funds, a General Fund to provide for the payment of operating and maintenance expenditures; a Capital Projects Fund to provide for the estimated infrastructure costs that are to be built for the benefit of the district; and a Debt Service Fund to provide for payments on the general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the district in 2023 will be tax revenue. The district intends to impose a 36.235 mill levy on the property within the district in 2023, of which 3.000 mills will be dedicated to the General Fund and the balance of 33.235 mills will be allocated to the Debt Service Fund.

MidCities Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>9/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 1,737,973	\$ 1,208,146	\$ 1,466,962	\$ 1,466,962	\$ 1,506,861
Revenues:					
Property Taxes	139,278	144,103	142,075	144,103	155,134
Specific Ownership Taxes	144,302	139,923	106,108	130,000	135,000
PILOT Revenues	120,756	120,000	107,631	120,756	120,000
Interest Income	1,216	2,000	12,751	16,000	16,000
Miscellaneous Income	-	1,000	-	1,000	1,000
	<u>405,552</u>	<u>407,026</u>	<u>368,565</u>	<u>411,859</u>	<u>427,134</u>
Total revenues					
	<u>405,552</u>	<u>407,026</u>	<u>368,565</u>	<u>411,859</u>	<u>427,134</u>
Total funds available	<u>2,143,525</u>	<u>1,615,172</u>	<u>1,835,527</u>	<u>1,878,821</u>	<u>1,933,995</u>
Expenditures:					
Accounting	17,752	27,000	13,723	22,000	27,000
District Management	17,965	46,000	10,866	25,000	35,000
Audit	4,437	5,300	4,600	4,600	5,000
Director's Fees	2,800	3,600	1,400	2,000	3,600
Election Expense	-	10,000	816	1,000	3,000
Insurance/SDA	26,819	30,000	26,598	27,000	30,000
Legal	46,360	50,000	12,432	25,000	30,000
Engineering	-	10,000	-	10,000	10,000
Miscellaneous Expense	1,720	3,000	277	1,000	1,000
Payroll Taxes	214	300	107	200	300
Treasurer's Fees	2,097	2,160	2,127	2,162	2,327
Property Management/FOA	70,577	100,000	61,993	100,000	100,000
Repairs and Maintenance	2,450	50,000	385	50,000	50,000
Transfer to Capital Projects Fund	483,372	564,000	8,352	101,998	1,150,000
Contingency	-	703,691	-	-	477,851
Emergency Reserve (3%)	-	10,121	-	-	8,917
	<u>676,563</u>	<u>1,615,172</u>	<u>143,676</u>	<u>371,960</u>	<u>1,933,995</u>
Total expenditures					
	<u>676,563</u>	<u>1,615,172</u>	<u>143,676</u>	<u>371,960</u>	<u>1,933,995</u>
Ending fund balance	<u>\$ 1,466,962</u>	<u>\$ -</u>	<u>\$ 1,691,851</u>	<u>\$ 1,506,861</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 48,034,047</u>			<u>\$ 51,711,240</u>
Mill Levy		3.000			3.000
Abatement Mill Levy		-			-
Total Mill Levy		<u>3.000</u>			<u>3.000</u>


MidCities Metropolitan District No. 2
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>9/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 1,191,371	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	-	-	-	-
Transfer from General Fund	483,372	564,000	8,352	101,998	1,150,000
Aequus Insurance Settlement	100,000	-	-	-	-
Interest income	349	1,000	1	2	-
	<u>583,721</u>	<u>565,000</u>	<u>8,353</u>	<u>102,000</u>	<u>1,150,000</u>
Total revenues					
	<u>583,721</u>	<u>565,000</u>	<u>8,353</u>	<u>102,000</u>	<u>1,150,000</u>
Total funds available	<u>1,775,092</u>	<u>565,000</u>	<u>8,353</u>	<u>102,000</u>	<u>1,150,000</u>
Expenditures:					
Trails	-	315,000	-	20,000	900,000
Legal	37,303	-	-	-	-
District Management	-	-	-	-	-
Engineering	-	-	1,402	2,000	-
Parking Garage Structure	1,737,789	-	6,951	10,000	-
Retaining Wall					
Graystar	-	-	-	-	-
505 Zang Street	-	200,000	-	20,000	200,000
Drainage Improvements	-	-	-	-	-
Miscellaneous Improvements	-	50,000	-	50,000	50,000
	<u>1,775,092</u>	<u>565,000</u>	<u>8,353</u>	<u>102,000</u>	<u>1,150,000</u>
Total expenditures					
	<u>1,775,092</u>	<u>565,000</u>	<u>8,353</u>	<u>102,000</u>	<u>1,150,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MidCities Metropolitan District No. 2
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>9/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ 6,519,848	\$ 7,773,860	\$ 7,804,954	\$ 7,804,954	\$ 2,654,358
Revenues:					
Property Taxes	1,806,025	1,868,572	1,842,289	1,868,572	1,718,623
Property Taxes - Greystar	272,653	335,349	335,349	335,349	291,356
Property Taxes - Pathfinder Exclusion	102,684	158,604	158,604	158,604	134,816
Property Taxes - Filing 15	94,105	94,581	94,581	94,581	81,747
Property Taxes - CPIII Exclusion	147,931	176,947	170,426	176,947	153,565
Bond Proceeds	-	55,000,000	50,185,000	50,185,000	-
Bond Premium	-	-	690,332	690,332	-
Sales Tax Revenue	2,211,048	2,200,000	2,048,568	2,600,000	2,700,000
Interest income	8,579	3,010	35,160	40,000	40,000
Total revenues	<u>4,643,025</u>	<u>59,837,063</u>	<u>55,560,309</u>	<u>56,149,385</u>	<u>5,120,107</u>
Total funds available	<u>11,162,873</u>	<u>67,610,923</u>	<u>63,365,263</u>	<u>63,954,339</u>	<u>7,774,465</u>
Expenditures:					
2016A Loan and Swap Interest	1,615,656	405,000	328,265	328,265	-
2016A Loan Principal	-	46,125,000	46,125,000	46,125,000	-
2016B Bond Interest	1,689,432	200,000	272,431	272,431	-
2016B Bond Principal	-	10,000,000	9,587,000	9,587,000	-
2016 Redemption premium	-	-	287,610	287,610	-
2022 Bond Interest	-	2,750,000	-	1,344,069	2,146,800
2022 Bond Principal	-	-	-	2,285,000	1,495,000
Investment Advisor	5,000	-	-	-	-
Bond Issuance Costs	-	1,650,000	1,020,095	1,020,095	-
Trustee /Paying Agent Fees	11,385	6,000	3,500	6,000	6,000
Miscellaneous	-	5,000	78	5,000	5,000
Treasurer's fees	36,446	39,496	38,969	39,511	35,237
Total expenditures	<u>3,357,919</u>	<u>61,180,496</u>	<u>57,662,948</u>	<u>61,299,981</u>	<u>3,688,037</u>
Ending fund balance	<u>\$ 7,804,954</u>	<u>\$ 6,430,427</u>	<u>\$ 5,702,315</u>	<u>\$ 2,654,358</u>	<u>\$ 4,086,428</u>
Assessed valuation					
	Debt Service	<u>\$ 48,034,047</u>		Debt Service	<u>\$ 51,711,240</u>
	DSF-Greystar Excl	<u>\$ 10,861,490</u>		DSF-Greystar Excl	<u>\$ 10,274,940</u>
	Pathfinder Exclusion	<u>\$ 4,173,800</u>		Pathfinder Exclusion	<u>\$ 3,961,900</u>
	DSF - Filing 15 Exclusion	<u>\$ 2,488,980</u>		DSF - Filing 15 Exclusion	<u>\$ 2,409,790</u>
	CPIII Exclusion	<u>\$ 4,656,490</u>		CPIII Exclusion	<u>\$ 4,511,300</u>
Total Debt Mill Levy					
	Debt Service	<u>38.901</u>		Debt Service	<u>33.235</u>
	DSF-Greystar Excl	<u>30.875</u>		DSF-Greystar Excl	<u>28.356</u>
	DSF - Filing 15 Exclusion	<u>38.000</u>		DSF - Filing 15 Exclusion	<u>33.923</u>
	Pathfinder Exclusion	<u>38.000</u>		Pathfinder Exclusion	<u>34.028</u>
	CPIII Exclusion	<u>38.000</u>		CPIII Exclusion	<u>34.040</u>
Total Mill Levy		<u>41.901</u>			<u>36.235</u>

I, Peggy Ripko, hereby certify that I am the duly appointed Secretary of the MidCities Metropolitan District No. 2, and that the foregoing is a true and correct copy of the budget for the budget year 2023, duly adopted at a meeting of the Board of Directors of the MidCities Metropolitan District No. 2 held on November 15, 2022.

By:  _____
Secretary

RESOLUTION NO. 2022-11-02
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE MIDCITIES METROPOLITAN DISTRICT NO. 2
TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Midcities Metropolitan District No. 2 has adopted the annual budget in accordance with the Local Government Budget Law on November 15, 2022; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is \$155,134 and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is \$1,718,623 and

WHEREAS, the amount of money necessary to balance the budget for contractual obligations from property tax revenue is \$-0- and

WHEREAS, the amount of money necessary to balance the budget for recapturing refunds and abatements for general fund expenses from property tax revenue is \$-0-, and

WHEREAS, the amount of money necessary to balance the budget for recapturing refunds and abatements for debt service fund expenses from property tax revenue is \$-0-, and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses for the Greystar Exclusion from property tax revenue is \$291,356 for contractual obligations; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses for the Filing 15 Exclusion from property tax revenue is \$81,747 for contractual obligations; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses for the Pathfinder Exclusion from property tax revenue is \$134,816 for contractual obligations; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses for the CP III Flatirons Exclusion from property tax revenue is \$153,565 for contractual obligations; and

WHEREAS, the 2022 valuation for assessment for the District, as certified by the Assessor for the City and County of Broomfield, is \$51,711,240 for the District, \$10,274,940 for the Greystar Exclusion, \$2,409,790 for the Filing 15 Exclusion, \$3,961,900 for the Pathfinder Exclusion and \$4,511,300 for the CP III Flatirons Exclusion.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Midcities Metropolitan District No. 2:

1. That for the purposes of meeting all general fund expenses of the District during the 2023 budget year, there is hereby levied a tax of 3 mills upon each dollar of the total valuation for assessment of all taxable property within the District, to raise \$155,134 in revenue.

2. That for the purposes of meeting all debt service fund expenses of the District during the 2023 budget year, there is hereby levied a tax of 33.235 mills upon each dollar of the total valuation for assessment of all taxable property within the District, to raise \$1,718,623 in revenue.

3. That for the purposes of meeting all contractual obligations of the District during the 2023 budget year there is hereby levied a tax of -0- mills upon each dollar of the total valuation for assessment of all taxable property within the District, to raise \$-0- in revenue.

4. That for the purposes of meeting all debt service fund expenses and contractual obligations of the District during the 2023 budget year, there is hereby levied a tax of -0- mills upon each dollar of the total valuation for assessment of all taxable property within the Greystar Exclusion, to raise \$-0-0 in revenue.


5. That for the purposes of meeting all debt service fund expenses and contractual obligations of the District during the 2023 budget year, there is hereby levied a tax of 33.923 mills upon each dollar of the total valuation for assessment of all taxable property within the Filing 15 Exclusion, to raise \$81,747 in revenue.

6. That for the purposes of meeting all debt service fund expenses and contractual obligations of the District during the 2023 budget year, there is hereby levied a tax of 34.028 mills upon each dollar of the total valuation for assessment of all taxable property within the Pathfinder Exclusion, to raise \$134,816 in revenue.

7. That for the purposes of meeting all debt service fund expenses and contractual obligations of the District during the 2023 budget year, there is hereby levied a tax of 34.040 mills upon each dollar of the total valuation for assessment of all taxable property within the CP III Flatirons Exclusion, to raise \$153,565 in revenue.

8. That the Accountant of the District is hereby authorized and directed to immediately certify to the City Council of the City and County of Broomfield, Colorado, the mill levies for the District as hereinabove determined and set forth in the District's Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by this reference), but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 15th day of November, 2022.

By: 
Secretary

(SEAL)

EXHIBIT A
(Certification of Tax Levies)

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of City and County of Broomfield, Colorado.

On behalf of the Midcities Metropolitan District No. 2,
(taxing entity)^A

the Board of Directors,
(governing body)^B

of the Midcities Metropolitan District No. 2,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 51,711,240 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 51,711,240 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/13/22 for budget/fiscal year 2023.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>3.000</u> mills	\$ <u>155,134</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	3.000 mills	\$ 155,134
3. General Obligation Bonds and Interest ^J	<u>33.235</u> mills	\$ <u>1,718,623</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M - General Operating	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: <small>[Sum of General Operating Subtotal and Lines 3 to 7]</small>	36.235 mills	\$ 1,873,757

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833
 (print)
 Signed: Diane K Wheeler Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of City and County of Broomfield, Colorado.

On behalf of the Midcities Metropolitan District No. 2 – CPIII Exclusion Order (Bonds Only),
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Midcities Metropolitan District No. 2
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity’s GROSS \$ 4,511,300 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity’s total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 4,511,300 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/13/22 for budget/fiscal year 2023.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>0.000</u> mills	\$ <u>0</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< <u> </u> > mills	\$ < <u> </u> >
SUBTOTAL FOR GENERAL OPERATING:	<u>0.000</u> mills	<u>\$ 0</u>
3. General Obligation Bonds and Interest ^J	<u>34.040</u> mills	\$ <u>153,565</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>34.040</u> mills	<u>\$ 153,565</u>

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833
(print)

Signed: Diane K Wheeler Title: District Accountant

Include one copy of this tax entity’s completed form when filing the local government’s budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity’s boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor’s final certification of valuation).

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of City and County of Broomfield, Colorado.

On behalf of the Midcities Metropolitan District No. 2 – FLG 15 Excl Order (Bonds Only),
 (taxing entity)^A

the Board of Directors
 (governing body)^B

of the Midcities Metropolitan District No. 2
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 2,409,790 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 2,409,790 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/13/22 for budget/fiscal year 2023.
 (not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	0.000 mills	\$ 0
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ 0
3. General Obligation Bonds and Interest ^J	33.923 mills	\$ 81,747
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	33.923 mills	\$ 81,747

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833
 (print)
 Signed: Diane K Wheeler Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of City and County of Broomfield, Colorado.

On behalf of the Midcities Metropolitan District No. 2 – Ex Order Greystar (Bonds Only),
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Midcities Metropolitan District No. 2
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 10,274,940 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 10,274,940 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/13/22 for budget/fiscal year 2023.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>0.000</u> mills	\$ <u>0</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ 0
3. General Obligation Bonds and Interest ^J	<u>28.356</u> mills	\$ <u>291,356</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	28.356 mills	\$ 291,356

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833
(print)

Signed: Diane K Wheeler Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of City and County of Broomfield, Colorado.

On behalf of the Midcities Metropolitan District No. 2 – Pathfinder Exclusion,
(taxing entity)^A

the Board of Directors,
(governing body)^B

of the Midcities Metropolitan District No. 2,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 3,961,900 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 3,961,900 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/13/22 for budget/fiscal year 2023.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>0.000</u> mills	\$ <u>0</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ 0
3. General Obligation Bonds and Interest ^J	<u>34.028</u> mills	\$ <u>134,816</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: <small>[Sum of General Operating Subtotal and Lines 3 to 7]</small>	34.028 mills	\$ 134,816

Contact person: Diane K Wheeler Daytime phone: (303) 689-0833
(print)

Signed: Diane K Wheeler Title: District Accountant

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